



TREASURER-TAX COLLECTOR

DANIEL V. McALLISTER
TREASURER-TAX COLLECTOR

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MEDIA ALERT

DATE: February 26, 2004 **CONTACT:** Dan McAllister **R-59.6:** 404

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Overview:

Each year on the last Friday of February, the County of San Diego Treasurer-Tax Collector conducts a live public auction of Tax Defaulted properties within the County of San Diego. This year nearly 100 properties will be auctioned on Friday morning in downtown San Diego. The public is invited to participate and spirited bidding is encouraged! The auction is usually attended by hundreds of people and bargain hunting is common.

This annual Delinquent Property Tax Sale has occurred for decades and is designed to enable the County to recover the back taxes it is owed on various properties throughout the County. Of the nearly 100 properties to be auctioned Friday, approximately 70 are "Time Shares"

The media is welcome to attend. Bidding will begin promptly at 9:00 a.m.

WHERE:

Copper Room
San Diego Concourse (2nd Floor)
202 "C" Street
San Diego, California

WHEN:

Friday, February 27, 2004
9:00 a.m.

Special Note: In contrast to recent statistics that show home loan delinquencies reaching record highs around the country, the County of San Diego is proud to say that the number of Tax defaulted properties has decreased during each of the past nine years.